

Medicare's New Coverage for Prescription Drugs FINANCIAL CONSULTANTS



Introducing Medicare's New Coverage for Prescription Drugs

Why is this important to my clients?

- As you may know, beginning January 1, 2006, prescription drug coverage will be available to all Americans with Medicare.
- As a trusted resource for current and soon-to-be retirees and their families, you may receive questions from your clients about drug coverage options and enrollment procedures in the context of their long-term financial planning.
- You can help your clients receive greater choice, improved care, and substantial cost savings by simply referring them to the 1-800-Medicare Helpline and by providing some basic information to help inform your clients about potential next steps.
- The success of the new drug benefit depends upon a strong partnership between Medicare and valued financial consultants like you.

What should I tell my clients?

- Medicare prescription drug coverage helps you pay for the prescriptions you need.
- Medicare prescription drug coverage is available to all people with Medicare.
- Medicare prescription drug coverage is a valuable new insurance benefit that should be considered integral to long-term financial planning.
- Medicare prescription drug coverage pays for branded as well as generic drugs.





What basic facts do my clients need to know?

- In order to obtain Medicare Prescription Drug Coverage you must join a Prescription Drug Plan offered in your community.
- You can join a prescription drug plan from November 15, 2005 through May 15, 2006 by:
 - completing an enrollment form and mailing it to a plan,
 - ✓ calling the 1-800-Medicare Helpline, or
 - calling the plan of your choice directly.
- Enrollment in a Medicare prescription drug plan is voluntary.
- Before joining a drug plan you should compare plans and decide which plan best meets your needs.

How can my clients get more information?

If your clients have questions about Medicare prescription drug coverage for themselves or for loved ones, they can find more information by visiting: www.medicare.gov on the web or by calling 1-800-MEDICARE.

